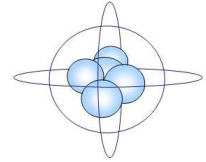


PROGRAMME

Fifth EARNet Symposium 2009, Valencia

Friday, October 30th

08.30 – 09.30h	Symposium Registration at ADEIT Centre
09.30 – 10.00h	Welcome and opening of the Symposium
10.00 – 10.45h	Key note speaker: Bill Messier “What we don’t know about the audit process.”
10.45 – 11.15h	Coffee break
11.15 – 13.00h	PLENARY SESSION <i>Professional Education of Auditors</i> Chair: Aasmund Eilifsen (EARNet) Other participants: Wolfgang Boehm (Common Content) Jim Sylph (IFAC) V́ctor Alió (Representative of the Instituto de Censore Jurados de Cuentas de España to the FEE Qualification and Market Access working Party) Antonio Gomez (Past member of the former FEE Education subgroup)
13.00 – 14.00h	Lunch
	PARALLEL SESSIONS
14.00 – 16.00h	SESSION 1: Audit Fees I Chair: Roger Meuwissen, University of Maastricht, The Netherlands <i>A Comparison of Audit Fees and their determinants in France and UK</i> Paul Andre, ESSEC Business School Paris, France Discussant: Sudarshan Kumar Pillalamarri, University of Aarhus, Denmark



Legal Regime and Audit Fees: Disentangling the effect of litigation risk and audit complexity

Jean Bédard, University of Laval, Canada

Elizabeth Carson, University of New South Wales, Australia

Roger Simnet, University of New South Wales, Australia

Discussant: Lasse Niemi, Helsinki School of Economics, Finland

The Impact of Adopting International Accounting Standards (IAS/IFRS) on Banking Audit Fees

Pietro Perotti, University of Graz, Austria

Mara Cameran, University Bocconi, Italy

Discussant: Roger Meuwissen, University of Maastricht, The Netherlands

SESSION 2: AUDIT QUALITY I

Chair: Kai-Uwe Marten, Ulm University, Germany

Factors Affecting Audit Quality in the 2007 UK Regulatory Environment

Tony Hines, University of Portsmouth, UK

Vivien Beattie, University of Glasgow, UK

Stella Fearnley, University of Bournemouth, UK

Discussant: Christopher Humphrey, University of Manchester, UK

Public Oversight and Audit Quality: Evidence from Public Oversight of Audit Firms in the Netherlands

Katrien van den Poel, University of Antwerp, Belgium

Martijn van Opijnen, Maastricht University, The Netherlands

Steven Maijor, Maastricht University,

Ann Vanstraelen, Maastricht University, The Netherlands and University of Antwerp, Belgium

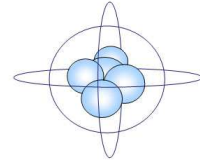
Discussant: Kai-Uwe Marten, Ulm University, Germany

In the Name of Audit Quality: Quest for Legitimacy

Mahbub Zaman, University of Manchester, UK

Claus Holm, University of Aarhus, Denmark

Discussant: Kim K. Jeppesen, Copenhagen Business School, Denmark



14.00 – 16.00h

SESSION 3: AUDIT MARKET

Chair: Aasmund Eilifsen, NHH, Norway

Big Four Audit Market Competition, Investor Protection and Audit Quality Around the World

Jere R. Francis, University of Missouri-Columbia, USA

Paul Michas, University of Missouri-Columbia, USA

Scott Seavey, University of Missouri-Columbia, USA

Discussant: Liesbeth Bruynseels, Tilburg University, The Netherlands

Auditors and corporate networks: board interlocks as the pipes of the audit market?

Thomas Riise Johansen, Copenhagen Business School, Denmark

Kim Pettesson, Copenhagen Business School, Denmark

Discussant: N.N.

Audit- and Non-Audit Fees in the German Audit Market - Empirical results in Germany from 2005 to 2007

Nichole V.S. Ratzinger, Ulm University, Germany

Annette G. Köhler, University of Duisburg-Essen, Germany

Discussant: Aasmund Eilifsen, NHH, Norway

SESSION 4: ASSURANCE SERVICES/ ENFORCEMENT

Chair: Klaus Ruhnke, Free University of Berlin, Germany

Auditor's Enforcement Releases and Earnings Quality

Manuel Illueca, University of Jaume I, Spain

Cristina de Fuentes, University of València, Spain

Maria Consuelo Pucheta-Martinez, University of Jaume I, Spain

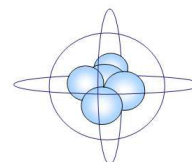
Discussant: Anna Samsonova, University of Manchester, UK

Effects of Changes in Interim Financial Reporting Regulations on the Supply and Demand of Auditor Reviews and the Value Relevance of Interim Reports – An Exploratory Analysis

Lenz, Hansrudi, University Wuerzburg, Germany

Balthasar Höhn, University Wuerzburg, Germany

Discussant: N.N.



Cultural Dimension Effects on Professionalism and Uniformity of Internal Auditing Practice in Various Countries

Gerrit Sarens, Catholic University of Louvain, Belgium
Mohammad J. Abdolmohammadi, Bentley University, USA
Discussant: Mélanie Roussy, HEC Montreal, Canada

SESSION 5: AUDITOR JUDGEMENT / AUDIT REPORT

Chair: Stuart Turley, University of Manchester, UK

The Relationship between Auditors' Interpersonal Trust Factors and Skeptical Judgments and Decisions

Luc Quadackers, VU University of Amsterdam, The Netherlands
Discussant: Stuart Turley, University of Manchester, UK

Financial Statement Users' Perceptions of IAASB's ISA 700 Audit Report in Germany and the Netherlands

Anna Gold, Rotterdam School of Management, Erasmus University, The Netherlands
Ulf Gronewold, Ruhr University Bochum, Germany
Christiane Pott, University of Muenster, Germany
Discussant: Stuart Turley, University of Manchester, UK

The Value Relevance of the Qualified Going Concern Opinion

Emiliano Ruiz-Barbadillo, University of Cádiz, Spain
Andrés Guiral-Contreras, University of Alcalá, Spain
Helen Choy, University of California Riverside, USA
Discussant: N.N.

16.00 – 16.30h

Coffee Breack

PARALLEL SESSIONS

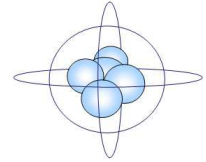
16.30 – 18.00h

SESSION 6: INDEPENDENCE

Chair: Reiner Quick, Darmstadt University of Technology, Germany

The Effect of Audit Engagement and Review Partner Rotation on Audit Quality

Christoph Watrin, University of Muenster, Germany
Friederike Lindscheid, University of Muenster, Germany
Christiane Pott, University of Muenster, Germany



Discussant: Diane Breesch, Free University of Brussels, Belgium

The Purchase of Non-audit Services by Small and Mid-sized Companies – Empirical Evidence from Sweden

Tobias Svanström, Umea University, Sweden

Stefan Sundgren, Umea University, Sweden

Discussant: Reiner Quick, Darmstadt University of Technology, Germany

SESSION 7: AUDIT QUALITY AND COST OF CAPITAL

Chair: Marleen Willekens, Catholic University of Leuven, Belgium

Audit Quality, Earnings Quality and the Cost of Equity Capital

Yang Li, University of NSW, Australia

Donald Stokes, Monash University, Australia

Stephen Taylor, University of Technology, Australia

Leon Wong, University of NSW, Australia

Discussant: Stephan Hollander, Tilburg University, The Netherlands

Audit Quality and the Cost of Debt Capital for Private Firms

Jukka Karjalainen, University of Kuopio, Finland

Discussant: Ann Gaeremynck, Catholic University of Leuven, Belgium

SESSION 8: AUDITOR CHOICE

Chair: Lasse Niemi, Helsinki School of Economics, Finland

Big 4 Audits and Conservatism: The Trade-Off between Auditor's Litigation Risk and Client's Information Efficiency

Manuel Cano Rodríguez, University of Jáen, Spain

Manuel Núñez-Nickel, University Carlos III of Madrid, Spain

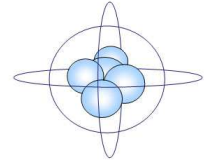
Discussant: Jere R. Francis, University of Missouri-Columbia, USA

International Differences in Auditor Quality Choice: Evidence from Small Client Market

Mahbub Zaman, University of Manchester, UK

Jaravee Chayasombat, University of Manchester, UK

Discussant: N.N.



PARALLEL SESSIONS

16.30 – 18.00h

SESSION 9: FRAUD

Chair: Claus Holm, University of Aarhus, Denmark

Fraud Detection and Financial Reporting and Audit Delay

Andrew Yim, Tilburg University, The Netherlands

Discussant: N.N.

Why is auditors' responsibility over-attributed in accounting frauds?

Evidence from attribution theory

Ben Saad Emna, HEC Paris, France

Cédric Lesage, HEC Paris, France

Discussant: Andrés Guiral-Contreras, University of Alcalá, Spain

SESSION 10: AUDIT REGULATION

Chair: Annette G. Köhler, University of Duisburg-Essen, Germany

Re-thinking auditor liability: The case of the European Union's regulatory reform

Christopher Humphrey, University of Manchester, UK

Stella Kokkali, University of Manchester, UK

Anna Samsonova, University of Manchester, UK

Discussant: Chrystelle Richard, ESSEC Business School, France

Are clarified ISAs clear/readable

Ana Zorio, University of València, Spain

Maria A. Garcia-Benau, University of València, Spain

Josefina Novejarque, University of València, Spain

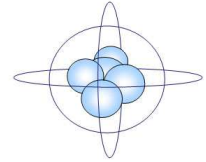
Discussant: Annette G. Köhler, University of Duisburg-Essen, Germany

18.00 – 19.30h

City Tour / Wine Tasting

20.30h

Symposium Gala Dinner



Saturday, October 31th

09.00 – 11.00h

PARALLEL SESSIONS

SESSION 11: AUDIT FEES II

Chair: Iris Stuart, Norwegian School of Economics and Business Administration, Norway

Audit pricing and the Big4 fee premium: Evidence from Belgium

Tom van Caneghem, HU Brussel & Catholic University of Leuven, Belgium

Discussant: N.N.

Board Characteristics and Audit Fees: Why does Ownership Structure Matter?

Kurt A. Desender, UAB University, Spain

Rafel Crespi, UIB University, Spain

Miguel A. García-Cestona, UAB University, Spain

Ruth V. Aguilera, University of Illinois at Urbana-Champaign, Spain

Discussant: Iris Stuart, Norwegian School of Economics and Business Administration, Norway

Audit Committee Characteristics and Audit Fees: Does Gender Diversity Matter?

Sami Vähämaa, University of Vaasa, Finland

Kim Ittonen, University of Vaasa, Finland

Johanna Miettinen, University of Vaasa and Ernst & Young, Finland

Discussant: Andrew Yim, Tilburg University, The Netherlands

SESSION 12: AUDIT DEMAND

Chair: Mara Cameran, University Bocconi, Italy

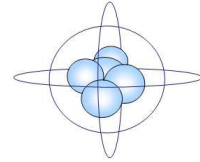
Demand for Audit Quality in Small Private Firms: Evidence on Ownership Effects

Jukka Karjalainen, University of Kuopio, Finland

Mervi Niskanen, University of Kuopio, Finland

Jyrki Niskanen, University of Kuopio, Finland

Discussant: Donald Stokes, Monash University, Australia



To Audit or not to Audit? Further evidence of the drivers of the demand for the audit among SMEs under non-mandatory auditing

Lasse Niemi, Helsinki School of Economics, Finland
Juha Kimmern, Helsinki School of Economics, Finland
Hannu Oijala, Helsinki School of Economics, Finland
Pontus Troberg, Helsinki School of Economics, Finland
Discussant: Mara Cameran, University Bocconi, Italy

Audit demand and private company financial reporting quality

Marleen Willekens, Catholic University of Leuven, Belgium
Liesbeth Bruynseels, Tilburg University, The Netherlands
Discussant: N.N.

09.00 – 11.00h

SESSION 13: AUDIT QUALITY II

Chair: Stefan Sundgren, Umea University, Sweden

Audit Groups: Does Gender Matter?

Kris Hardies, Free University of Brussels, Belgium
Diane Breesch, Free University of Brussels, Belgium
Joël Branson, Free University of Brussels, Belgium
Discussant: Gerritt Sarens, Catholic University of Louvain, Belgium

Aggregation and the Estimated Effects of Auditor Size

Stephan Hollander, Tilburg University, The Netherlands
Discussant: Stefan Sundgren, Umea University, Sweden

Jurisdictional competition between private and public sector auditors: The case of the Danish Certified Public Sector Auditor Qualification

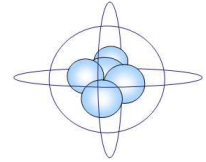
Kim K. Jeppesen, Copenhagen Business School, Denmark
Discussant: Stella Fearnley, University of Bournemouth, UK

SESSION 14: AUDIT METHODOLOGY

Chair: Philip Wallage, University of Amsterdam, The Netherlands

Cue Combination in Control Risk Judgments

Jonas Gaudernack, Norwegian School of Economics and Business Administration, Norway
Discussant: Luc Quadackers, VU University of Amsterdam, The Netherlands



Strategic Analysis and Auditor Risk Assessments

William F. Messier Jr., University of Nevada-Las Vegas, USA
Natalia Kochetova-Kozloski, University of Waterloo, Canada
Discussant: Philip Wallage, University of Amsterdam, The Netherlands

Qualitative Materiality Factors in the new International Standard on Auditing 450: An Exploratory Study in Spain

Ana Fernández-Laviada, University of Contabria, Spain
Javier Montoya del Corte, University of Contabria, Spain
Francisco Javier Martínez García, University of Contabria, Spain
Discussant: Klaus Ruhnke, Free University of Berlin, Germany

SESSION 15: GOVERNANCE

Chair: Ann Vanstraelen, Maastricht University The Netherlands and University of Antwerp, Belgium

The “Generalized Other” or How to Make its Voice Heard in an Audit Committee

Tiphaine Compernelle, ESSEC Business School, France
Chrystelle Richard, ESSEC Business School, France
Discussant: Mahbub Zaman, University of Manchester, UK

Agency Conflicts and Auditing in Private Firms

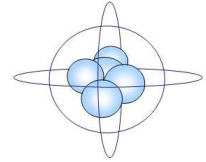
Christian Hope, University of Toronto, Canada
John Christian Langli, Norwegian School of Management, Norway
Wayne Thomas, University of Oklahoma, USA
Discussant: Ann Vanstraelen, Maastricht University, The Netherlands and University of Antwerp, Belgium

Disclosure on Internal Control Systems as a Substitute for Alternative Governance Mechanisms

Sergio Beretta, University Bocconi, Italy
Saverio Bozzolan, University of Padova, Italy
Giovanna Michelon, University of Padova, Italy
Discussant: Claus Holm, University of Aarhus, Denmark

11.00 – 11.30h

Coffee Break



11.30 – 13.00h

PLENARY SESSION

Value of Auditing

Chair: Annette Köhler (EARNet)

Other participants: Don Stokes (Monash University in Australia)

Gonzalo Ramos (General Secretary of IOB)

Philip Wallage (University of Amsterdam)

Cesar Ferrer (Spanish KPMG)

Roger Meuwissen (EARNet SC)

13.00 – 13.30h

Closing and presentations of Best Paper Award

13.30 – 15.00h

Lunch

15.00h

Guided Visit by Bus to City of Arts and Sciences and Catamaran
Tour